自由論題要旨

□報告 1 □

Quantitative Trade Restrictions in Unionized Economies

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This paper studies the interactions of a labor union and a monopoly firm under an import quota in a small open economy, using the sector-specific factors model. The distorted equilibrium is depicted in a diagram, in which the wages and employment in both sectors, and the monopoly rent can be identified. A decrease in union employment in most cases increases the wage disparity between union and non-union workers. The imposition of an import quota in the unionized sector reduces the monopoly rent, union employment and wages in both sectors, compared with the case of autarky. In addition, we present several surprising comparative statics results. For instance, an increase in the world price causes the protected sector to shrink, wages to decrease, and the national income to rise if the initial world price is low; relaxation of the import quota may raise or reduce national income.